

CCS HCS SCS SB 823 -- TAXATION

This bill modifies provisions relating to taxation.

TAXATION OF BED AND BREAKFAST INNS (Section 137.016, RSMo)

This bill changes the classification of a bed and breakfast inn in which the owner resides and has six or less rooms for rent from commercial property to residential property for real property taxation purposes.

PRODUCTION EXEMPTIONS (Section 144.026)

This bill prohibits the Director of the Department of Revenue from sending notice to any taxpayer regarding the decision in IBM Corp. v. Director of Revenue, Case No. 94999 (Mo. banc 2016) prior to August 28, 2017 relating to sales tax.

SALES TAX ON INTERNET ACCESS (Section 144.030)

This bill authorizes a state and local sales and use tax exemption for Internet access or the use of internet access regardless of whether the tax is imposed on a provider or buyer of internet access.

SALES TAX BONDING REQUIREMENTS (Section 144.087)

This bill changes the amount of bonding required for a retail sales tax license with the Department of Revenue from three times to two times the licensee's average monthly tax liability, and changes the bond term from two years to one year.